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Permanent Luau in Hawaii

06/13/12

Price: \$5,650,000

Location: Kailua-Kona, HI

Type of Home: Golf Community

This roughly 5,200-square-foot home in Kailua-Kona, Hawaii, sits in the middle of a resort community with views of the sea and plenty of amenities. — Stefanos Chen

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The owner, Richard Erickson, 48, purchased this half-acre property in Kailua-Kona, Hawaii, through a trust in 2005 for \$1.9 million, according to public records. Mr. Erickson built the 5,157-square-foot home, located in Hualalai Resort, as a getaway for his family while they were living in Japan, where he worked as a stock trader in Asian markets. Photo: Hualalai Resort



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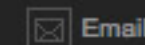
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The interior of the home features many of the hallmarks of Hawaiian design, including large glass pocket doors that open the home to the exterior. The same stone flooring is used both inside and out, Mr. Erickson said, for a seamless transition to the pool area. 'You basically can open the whole house to the outdoors,' he said. Including furnishings, he said the home cost roughly \$5.5 million to build. Photo: Hualalai Resort



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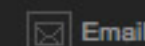
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The floor plan is open with no dividing walls between the family room, great room, dining area and kitchen. Another \$400,000 went into improvements on the home, including stripping all the mahogany wood in the home of its varnish for a more natural look, expanding the backyard area and installing new landscaping. 'We're always doing something,' he said. Photo: Hualalai Resort



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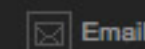
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The home's list price includes the furnishings. As the home is located in the resort community, the next owner will also be granted access to resort amenities, including two gyms, two golf courses and the clubhouses. Mr. Erickson said he'll also throw in three golf carts in the sale. Photo: Hualalai Resort



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Mr. Erickson said one of the main reasons for building the home was to accommodate his growing family. The home includes five bedrooms, five full baths and two powder rooms. Photo: Hualalai Resort

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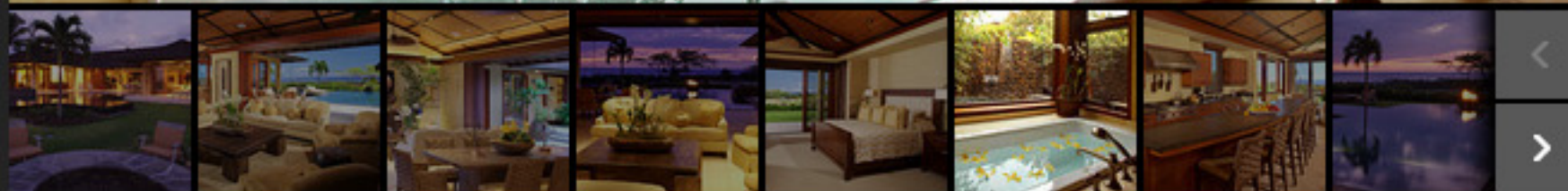
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A view of the master bathroom. Beyond the window is the outdoor shower. Photo: Hualalai Resort

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What Mr. Erickson said he'll miss most about the home is the memories he's shared with his family. Since buying a house on the nearby island of Oahu, his family is spending less time in this property. 'It's kind of hard to justify [owning] a vacation home in Hawaii when you live in the same place,' he said. Photo: Hualalai Resort



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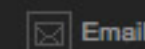
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The yard features an infinity-edge pool and large stone fire pit. The house overlooks the ocean, and Mr. Erickson said you can see the island of Maui in the distance. Photo: Hualalai Resort



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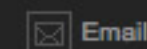
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Mr. Erickson, pictured here with his family, said he spends 'a ton of time' at the fire pit. The family would often eat dinner outdoors and roast marshmallows over the fire, he said. Photo: Hualalai Resort

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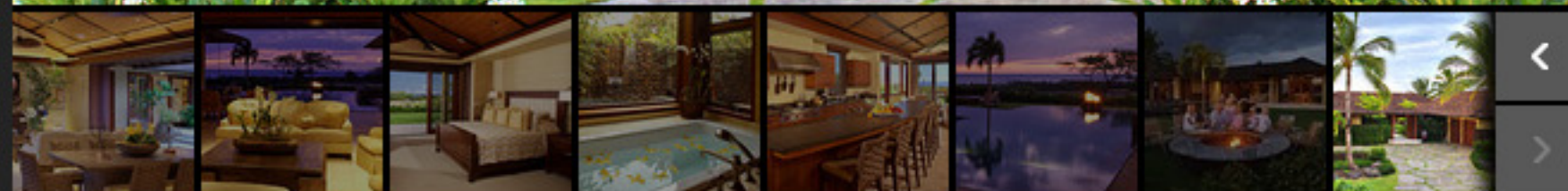
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The home was listed for \$6.95 million in November 2010, the listing agent said. It was re-listed in April for \$5.65 million with Rob Kildow of Hualalai Realty. (Corrections & Amplifications: An earlier version of this slide show incorrectly described the home's location. It's in the Hualalai Resort, which includes a Four Seasons Resort.) Photo: Hualalai Resort

