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New Hawaii

Luxury on Lanai, Kauai and the Big Island BY FELICIA PAIK

Allyson and Denny Weinberg are world travelers. During their long marriage, they have toured France, Italy, Switzerland, Germany, Israel and Ghana. However, when it came time to purchase a vacation home, the couple decided to buy domestically—in Hawaii.

What beckoned them to Hawaii were the turquoise waters, the silky sand, the tropical ocean breezes and their own memories. The Weinbergs, whose primary home is in Southern California, had taken their children—now ages 23 to 29—to Hawaii for many family summer and Christmas holidays. “It’s just like paradise there,” says Allyson Weinberg. “There’s no other place quite like it.”

Seasoned globetrotters are always looking for the next far-flung vacation hot spot. However, at the same time they are also seeking the familiar with a dash of the exotic, which is what Hawaii represents.

More of them are now buying second, third and fourth homes in Hawaii as developers rush to keep up with demand.

“At this price point and the distance, we are really competing with the rest of the world,” says A. Holtzman, president of Kukui’ula, a luxury home development on Kauai. “We are an exotic island location, but we’re located within the United States, which gives people a tremendous amount of security in terms of personal safety and for their investment.”

Computer mogul Michael Dell certainly knows a good investment when he sees one. In mid-2006, Dell, through his New York investment vehicle MSD Capital, in partnership with the Rockpoint Group of San Francisco, acquired the Four Seasons Hualalai resort on the Big Island. Dell already has the Four Seasons Resort Maui at Wailea in his portfolio.

The dining pavilion and great room of the new Keolu clubhouse at the Four Seasons Hualalai resort on the Big Island of Hawaii. The clubhouse is reserved exclusively for Hualalai homeowners.



PHOTOGRAPHY BY JANE BROWN

